

**Jordan, Sheron Y**

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**From:** Richie [richie@branch6000CU.com]  
**Sent:** Wednesday, March 25, 2009 12:26 PM  
**To:** Hyland, Gigi  
**Cc:** \_Regulatory Comments  
**Subject:** Advanced Notice of proposed Rulemaking for Part 704

My sincere thanks for giving us the opportunity to comment on the NCUA's advance notice of proposed rulemaking and request for comment concerning the role of the Corporate Credit Union Network and its structure.

My name is Richard Gallagher and I am the Manager/Treasurer of the Branch 6000 NALC Credit Union located in Amityville, L.I., New York.

Corporate Credit Unions(in our case Members United) has played an important and most crucial role in the credit union system. Members United has been our Corporate and has provided us with a wide array of services and products since our charter in 1973. Amongst these services is payment and clearing services, investment services and products, a source of liquidity, and above all the expertise to answer any and all questions we have. In other words, "our problem solver".

All of the above and more services are provided at a cheaper price than many local banks would charge. The daily investment rates and informative webinars are helpful to keep up with the many changes that occur daily in the credit union world.

As a small credit union, only 8.5 million in assets, their business model of having local representation is important and crucial to us. Our Field representative/Senior Business Consultant is a critical component of our credit union, and the face to face relationship is of tremendous value.

We cannot be sure of what the Corporate Credit Union will look like in the future, but I do want to see our Corporate Credit union continue to have local representation.

Respectfully submitted,  
Richard Gallagher  
Manager/Treasurer  
Branch 6000 NALC Credit Union